

ANCORIA

— **BANK** —

banking redefined

COMMISSIONS & CHARGES

Effective from 30/09/2022

GENERAL ACCOUNT SERVICES

Transactions	Banking Centre	myAncoria	Description
Maintenance fees for all current accounts of individual residents of Cyprus without overdraft limit	€3		The amount of €3 is charged at the end of each quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. The accounts of term deposit holders are exempt. This fee will not be charged for the calendar quarter within which the account will be opened
Maintenance fees for all current accounts of companies including self-employed residents of Cyprus without overdraft limit	€15		The amount of €15 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. This fee will not be charged for the calendar quarter within which the account will be opened
Maintenance fees for all current accounts of non-residents of Cyprus (individuals and companies including self-employed) without overdraft limit	€25		The amount of €25 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. This fee will not be charged for the calendar quarter within which the account will be opened
Maintenance Fees for all current accounts of individuals residing in Cyprus without overdraft limit opened through myAncoria application	€2		The amount of €2 is charged at the end of each quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. The accounts of term deposit holders are exempt. This fee will not be charged for the calendar quarter within which the account will be opened
Opening account fee for business customer Clients' Account and Provident Funds	€100	not applicable	Once off fee per account, payable upon account opening
Fee for the opening of a current account of a legal entity with complex corporate structure. Fixed term deposits are exempt	€100-€1000		One off fee per account, payable upon account opening, to be agreed in advance
Fee for the opening of an account of a natural person by way of physical presence at a Banking Centre. Joint accounts of natural persons are exempt. Current accounts which are set up as settlement accounts to service loans are exempt	€25		One off fee per account, payable upon account opening

Transactions	Banking Centre	myAncoria	Description
Review fee for business customer Clients' Account and Provident Funds	€100	not applicable	Flat fee charged per account, per account review
Dormant account fees	€2		€2 charged every six calendar months on a dormant account on the 30/06 and 31/12 of each year. Minor accounts are excluded
KYC file update	€50		Flat Fee applied for companies (including self-employed), per review
Fees for the annual credit review of credit and/or trade finance facilities of legal persons and self-employed natural persons	€100		This fee is charged with the completion of the annual credit review of all the credit and/or trade finance facilities of the legal person or the self-employed natural person. This fee shall apply to credit and trade facilities that will be agreed after the effective date of the present Table
Fee for changes in the structure and composition of a legal entity	€50	not applicable	This fee is charged for every request of a legal entity concerning changes in its structure and/or composition (e.g. change of directors, shareholders, secretary, authorised account signatories)

CASH

Transactions	Banking Centre	myAncoria	Description
Commission for purchase of foreign currency notes	0.50% Min €3	not applicable	Bank purchases foreign currency notes to be deposited into same foreign currency account
Commission for cash withdrawal (non-euro)	0.50% Min €5	not applicable	Withdraw bank notes (non-euro) from an account in same currency
Commission for cash withdrawal (euro)	0.10% Min €2	not applicable	Cash withdrawal in euro from an account in euro from the Bank's cashier desk

Transactions	Banking Centre	myAncoria	Description
Coins received / withdrawn	2.50% Min €5	not applicable	Applicable for amounts over €50
Cash deposit fees for amounts equal to or exceeding Euro 10.000 with physical presence at a Banking Center	€20	not applicable	This fee is charged for every cash deposit that is equal to or exceeds Euro 10.000

EXCHANGE COMMISSION (NOT CASH)

Transactions	Banking Centre	myAncoria	Description
Exchange commission (not cash)	0.30% Min €5, Max €400		Charged whenever a currency conversion will occur

CHEQUES

Transactions	Banking Centre	myAncoria	Description
Banker's cheques - issuing commission	0.50% Min €5, Max €25	not applicable	Commission for issuing a Banker's cheque
Ancoria Bank cheque returned unpaid	€30	not applicable	Charged to account holder who issues cheque for each cheque returned unpaid due to insufficient funds
Other bank cheque deposited and returned unpaid	€2	not applicable	Depositor's charge - applies only in the case that a cheque is deposited in an Ancoria Bank account and is returned twice or more times unpaid due to insufficient funds
Stop payment or cancellation of stop payment	Min €10, Max €20	Min €5, Max €20	The minimum rate applies per cheque stopped. The maximum amount is charged if more than one cheque is stopped or more than one stop payment order is canceled, at the same time
Special presentation of cheque	€50	not applicable	Direct presentation of cheque to other bank for urgent clearing and not through the normal clearing process

Transactions	Banking Centre	myAncoria	Description
Cash Ancoria Bank Cheque	€2	not applicable	For Ancoria Bank customers up to €10,000
	€5	not applicable	For non-customers up to €10,000
	€20	not applicable	For amounts over €10,000 for both customers and non-customers
Cash Government Cheques issued by the Central Bank	0.10% Min €2	not applicable	Per Central Bank cheque encashed
Cheque book ordering	€30	€15	
Special Chequebooks	€20	not applicable	To be charged in addition to printing charges on each chequebook

PAYMENTS

Transactions	Banking Centre	myAncoria	Description
Payments between Ancoria Bank customer's accounts	Free of charge	Free of charge	
Outward Euro Payments within Cyprus and European Economic Area (EEA)			
Processing fees	€5	€1	To be applied to all outward SEPA payments for amounts up to and including €1,000
	€8	€5	To be applied to all outward SEPA payments for amounts over €1,000 and up to and including €50,000
Transfer commission	€35	€20	Commission charged to all outward SEPA payments in addition to processing fees, for amounts over €50,000 and up to and including €100,000
	0.02% Min €40, Max €250	0.01% Min €23, Max €150	Commission charged to all outward SEPA payments in addition to processing fees, for amounts over €100,000

Transactions	Banking Centre	myAncoria	Description
All other Outward Payments			
Transfer commission	0.20% Min €7, Max €250	0.05% Min €5, Max €125	For any payment through SWIFT
Other Outward Payment fees (where applicable)			
Express execution commission (same day value)	€20	€15	Charged additionally to SWIFT payments only if the payment will have same day value - not applicable for SEPA payments
Charges OUR are charged additionally to SWIFT payments only, at customer's request, whereby all charges are paid by Ancoria Bank customer	€10		For payments up to and including €12,500
	€25		For payments over €12,500 and up to and including €50,000
	€55		For payments over €50,000
Missing important information	€20	not applicable	Charged additionally to SWIFT payments when the IBAN number has not been provided by the client and is missing
Correction / investigation of payment (plus correspondent charges)	Min €40, Max €1,000	not applicable	When there is a request from the client to investigate a payment or the payment is returned requiring correction
Standing order	€10	not applicable	Opening of new standing order / Modification of existing standing order
	Free of charge		Payments to other customers within our bank
Standing order execution	€1	not applicable	Flat fee for SEPA payments to other banks
	€5	not applicable	Non execution due to insufficient funds
Payroll via myAncoria	not applicable	€1 / transfer if SEPA Internal - no fee	
Manual companies payroll per employee	€1 for Internal Transfers €1.50 for SEPA/ SWIFT	not applicable	

Transactions	Banking Centre	myAncoria	Description
Utility bill payments at Banking Centre	€2	not applicable	Per utility bill payment
Rejected SEPA Direct Debits for non-sufficient funds	€1		
Inward SEPA/Target			
	Free of charge		For payments up to and including €10,000
	€4		For payments over €10,000 and up to and including €20,000
Processing fees	€10		For payments over €20,000 and up to and including €50,000
	€25		For payments over €50,000
Inward SWIFT			
	€2		For payments up to and including €5,000
	€5		For payments over €5,000 and up to and including €20,000
Processing Fees	€10		For payments over €20,000 and up to and including €50,000
	€25		For payments over €50,000

FIXED TERM DEPOSITS

Transactions	Banking Centre	myAncoria	Description
Premature withdrawal fees	As per formula provided in the Description		<p>Fee = Capital amount of Fixed Deposit *Early redemption charge*Days until deposit maturity date / 365. Early redemption charge: 2%.</p> <p>In certain cases of early redemption, the deduction of the defence tax, the General Health System Contribution and the early redemption charge, may result in the loss of all interest earned as well as part of the capital of the fixed term deposit</p>

LOANS & CURRENT ACCOUNTS

Transactions	Banking Centre	myAncoria	Description
Processing fees (individuals)	1.00% Min €50	not applicable	Once-off fee charged upon account opening and applicable to all credit facilities granted to individuals excluding primary housing and student loans. This fee relates to the bank's cost for preparing and evaluating a facility application and implementing the requested facility
Processing fees (companies including self-employed)	1.00% Min €150	not applicable	Charged upon account opening of a credit facility. This fee relates to the bank's cost for preparing and evaluating a facility application and implementing the requested facility
Documentation fees	€50	not applicable	Once-off fee of €50 charged upon account opening and applicable to all facilities to be granted to individuals that are ≤ €30,000 with the exception of primary housing loans and student loans. This fee relates to the bank's costs for preparing legal documentation
	€80	not applicable	Once-off fee of €80 charged upon account opening and applicable to all facilities to be granted to individuals that are > €30,000 with the exception of primary housing loans and student loans. This fee relates to the bank's costs for preparing legal documentation
	€100	not applicable	Flat fee applicable to all facilities to be granted to Businesses (Micro, SMEs, Corporate)
	Min €50	not applicable	Minimum fee for any modifications to agreements in relation to existing collaterals and facilities, unless otherwise expressly agreed in writing between the customer and the Bank
Letters of arrears	€2	not applicable	Charge per warning letter
Charges for document of release of securities other than a mortgage	€5	not applicable	Charges for each letter of redemption and/or release of insurance contract, guarantor, security provider or floating charge

Transactions	Banking Centre	myAncoria	Description
Charges for Consent/ Confirmation letters	€50	not applicable	For each consent/confirmation letter prepared by the Bank, with regard to facilities or collaterals
Mortgage withdrawal fee	€75	not applicable	Applies where early repayment of a loan will take place and mortgage(s) securing the loan will be released
Disbursement fees	€20	not applicable	Charged every time there is a disbursement from the loan. Not applicable on the first disbursement
Cancellation fee for the withdrawal from loan	0.50% Max €500	not applicable	Charged where: - No amount has been disbursed from the loan, and - The request to withdraw from the loan agreement is made after the period of exercise of the right of withdrawal has passed
Commitment fees (applicable for loans to individuals)	0.125%	not applicable	Calculated at the end of each calendar quarter that is on the 31/3, 30/6, 30/9 and 31/12 of each year on the amount of loan that has not been utilised/disbursed at the end of each quarter and charged on the immediately succeeding business day. In the case of housing loans, no fee is charged for the first 12 months from the opening of the loan account. Student loans are exempted
Commitment fees (applicable to all loans of companies & self-employed)	0.25%	not applicable	Calculated at the end of each calendar quarter that is on the 31/3, 30/6, 30/9 and 31/12 of each year on the amount of loan that has not been utilised/disbursed at the end of each calendar quarter and charged on the immediately succeeding business day
Prepayment fees of loans that fall WITHIN the Law on Credit Agreements for Consumers Relating to Residential Immov- able Property of 2017 or WITHIN the Credit Consumer Law of 2010	<p>For loans with fixed interest rates Bank's compensation shall be calculated as per the Law on Credit Agreements for Consumers Relating to Residential Immovable Property Law of 2017 or Credit Consumer Law of 2010 (whichever is applicable)</p> <p>For loans with floating interest rates, the Bank may demand the payment of administrative costs as per the Law on Credit Agreements for Consumers Relating to Residential Immovable Property Law of 2017 or the Credit Consumer Law of 2010 (whichever is applicable).</p>		

Transactions	Banking Centre	myAncoria	Description
Prepayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 or OUTSIDE the Credit Consumer Law of 2010	As expressly agreed in writing between the customer and the Bank		
Excess transaction administration fee	€10		For each debit transaction which creates or increases an account excess. This applies to current accounts with or without overdraft limit
Default interest rate, over the interest rate on the excess amount (of current account) or on the arrears amount (in case of loans)	2.00%		Applicable for as long as the excess or arrears remain due and unpaid
Activation fees (for international companies only)	€200	not applicable	Deposited in order to activate the account
Maintenance fees for all individual residents accounts with overdraft facility	€5		The amount of €5 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year
Maintenance fees for all current accounts of companies including self-employed resident accounts with overdraft facility	0.025% Min €6.25, Max €62.50		0.025% on the approved overdraft limit amount (with a minimum quarterly charge of €6.25 and maximum €62.50) is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year
Maintenance fees for all current accounts of non-residents (individuals and companies including self-employed) with overdraft facility	0.1875% Min €25		0.1875% on the approved overdraft limit amount (with a minimum quarterly charge of €25) is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year

OTHER SERVICES

Transactions	Banking Centre	myAncoria	Description
Interest certificate	€5	Free of charge	No charge if produced through myAncoria

Transactions	Banking Centre	myAncoria	Description
Auditor's certificate	€15	not applicable	For Individuals
	€45	not applicable	For businesses (including self-employed)
Other certificates/mandates/ Powers of Attorney	€10	not applicable	Charged per document requested
Monthly Statement printing and mailing	Free of charge		No charge for current month. Free of charge through myAncoria
Request for a copy of statement / cheque / voucher, etc.	€5	Free of charge	Does not apply to natural persons. Provided free of charge through myAncoria where available. Copy of statement is charged per issuance cycle or part thereof. Mailing fee charged additionally, where applicable
Mailing fee - Ordinary mail	€1	not applicable	Does not apply to monthly statement mailing
Mailing fee - Registered mail	€10	not applicable	
Bank reference letter	€30	not applicable	Per bank reference letter
Financial information to Trustees, Administrators/ Executors about their customers	€50	not applicable	Per request

DEBIT CARDS

	Student Debit Mastercards	All other Debit Mastercards
Annual card membership fee	€5	For customers opening their current account through myAncoria, no fee applies for the first year of issue

Transactions	Banking Centre	myAncoria	Description
	Student Debit Mastercards	All other Debit Mastercards	
Card Replacement	€8		Charged for the replacement of damaged, lost or stolen card
PIN Reset fee	Free of charge		
Emergency card replacement fee	€25		
Balance enquiry fee	€1.50		For balance inquiries made from outside the EEA (European Economic Area)
Handling fee for non-euro transactions*	2.50% Min €3.45	2.95% Min €3.95	Percentage Charge on exchange transactions (incorporated in the exchange rate used)
Cash Advance Fee			
Cash advance fee - domestic	€2	€2.50	10 free cash withdrawals per month from ATMs of credit Institutions within the Republic of Cyprus
Cash advance fee - regional (within EEA)	€2	€2.50	5 free cash withdrawals per month only for student cards from ATMs of Banking Institutions within the EEA
Cash advance fee - outside EEA (all other countries)			
Fixed amount	€2.50		5 free cash withdrawals per month only for student cards from ATMs of credit Institutions outside the EEA
Plus percentage charge	1.50% Min €1.45	1.50% Min €2.50	Fixed amount plus the percentage on the amount withdrawn with a total minimum amount of €3.95 for student cards and €5 for all other Mastercards

* Mastercard® Calculator: If you make a debit card payment in a currency other than EUR where a conversion takes place and you want to know exactly how much you will be charged please use the [Mastercard Calculator](#).

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